

Student Loans

A student loan is money borrowed that must be repaid with interest. If used wisely, loans are a great way to cover your educational expenses. These loans are available to students needing additional financial assistance.

First, you must apply for financial aid by completing the Free Application for Federal Student Aid (FAFSA). Although loans are obtained through private lenders, the ECC Financial Aid Office must certify them and the amount requested must be within the student's cost of attendance (budget). ECC is providing you with information on a limited number of alternative lenders. However, **students have the right to choose any lender of their choice.**

NJCLASS Loan - Higher Education Student Assistance Authority (HESAA)

1-800-792-8670

Apply for the NJCLASS Loan online at:
<https://www.hesaa.org>

Sallie Smart Option Loan

1-888-272-5543

Apply for the Sallie Smart Option Loan for Community CollegesSM online at:
<http://go.salliemae.com/smartoption/>

Wells Fargo Collegiate[®] Loan

1-800-378-5526

Apply for the Wells Fargo Collegiate[®] Loan online at:
<https://www.wellsfargo.com/student/undergrad/collegiate/>

Chase SelectSM Certified Private Education Loan

1-866-306-0868

Apply for the Chase SelectSM Certified Private Education Loan online at:
<http://chaseselectloans.com/>

To learn more about alternative loans, visit at
<http://www.essex.edu/finaid/ecc.loan.programs.html>

Class Attendance

Continued class attendance is required to remain eligible for financial aid. Students must contact an Academic Counselor to withdraw from any class. **You must officially drop courses within the published refund period or you will be held responsible for full payment of tuition, fees and other charges.** The tuition refund policy and schedule can be found online at <http://www.essex.edu/bursar>

Address or E-mail

Please notify Enrollment Services of any change in your permanent address. **ECC will communicate with you mainly by e-mail**, therefore, it is your responsibility to read your e-mail often and login to <http://myecc.essex.edu> for updated information and announcements from the College.

Office of Financial Aid Website

<http://www.essex.edu/finaid/>

Download Financial Aid Forms

<http://www.essex.edu/finaid/forms.html>

Login to the MYECC Student Portal

<http://myecc.essex.edu>

Login to Web Services

<http://webservices.essex.edu>

Important Phone Numbers

BURSAR'S OFFICE.....(973) 877-3099
ENROLLMENT SERVICES.....(973) 877-3100
EOF.....(973) 877-3228
EVENING & WEEKEND COLLEGE.....(973) 877-3245
OFFICE OF FINANCIAL AID.....(973) 877-3200

REV. 12/10

FINANCING Your EDUCATION

at Essex County College



Financing Your Education

The cost of a college education is a challenge for most families. Increasingly, families of all income levels are seeking assistance in paying for this important investment. We are pleased to offer several financing options to help you manage your educational costs at Essex County College (ECC). This brochure will provide you with valuable information on financing your educational costs and give you information on what it will cost to attend ECC. For more details on the information contained in this brochure, visit us on the web at <http://www.essex.edu/admissions>

This guide will help you:

- ✓ Estimate the cost of attending
- ✓ Estimate the cost of books
- ✓ Know where to find payment due dates
- ✓ Know what your payment options are
- ✓ Understand and apply for Financial Aid
- ✓ Apply for Student Loans when all other options are exhausted

Billing

You are given a schedule/bill at the time of registration listing your classes and term bill. The payment due date of your term bill can be found on the bottom half of this schedule. You are responsible for all “**billable**” charges listed on your registration schedule/bill. The billable charges also determine the amount of financial aid you will be awarded. We bill you for charges such as:

◆TUITION ◆FEES ◆HEALTH INSURANCE ◆PARKING ◆BOOKS (FINANCIAL AID STUDENTS)

The chart below will give you a breakdown of an average registration bill by credit load:

What is the Cost of Attending Essex County College?	In-county	Out-of-County
Tuition per credit hour	\$108.50	\$217.00
Student Activity Fee per credit hour	6.00	6.00
General Service Fee per credit hour	26.50	26.50
Cost per credit hour	\$141.00	\$249.50

Example of Tuition & Fees:

Enroll in:	In-county	Out-of-County
3 credits	3 x 141.00 = \$ 423.00	3 x 249.50 = \$ 748.50
6 credits	6 x 141.00 = \$ 846.00	6 x 249.50 = \$1,497.00
9 credits	9 x 141.00 = \$1,269.00	9 x 249.50 = \$2,245.50
12 credits	12 x 141.00 = \$1,692.00	12 x 249.50 = \$2,994.00
15 credits	15 x 141.00 = \$2,115.00	15 x 249.50 = \$3,742.50

The State of New Jersey requires health insurance for all full-time students (12 or more credits). All ECC full-time students will automatically be charged for health insurance once each academic year, either during the Fall or Spring semester. If you have health insurance coverage, this charge can be waived by providing proof of insurance coverage to the Bursar’s Office by the second week of class.

Please Note:

1. Fees are non-refundable except for course cancellations and for withdrawals during the first week of classes.
2. The ECC \$50.00 deferred payment fee is non-refundable.
3. Total billable credit hours determine full-time status. Check your registration bill carefully.
4. Total tuition & fees does not include course lab fees, off-campus fees, tutorial fees, medical insurance fees, late registration, or add/drop fees.

The College reserves the right, with no prior notice to restructure tuition fee rates.

Estimated Cost of Books & Supplies: On average students should expect to pay \$150 per class on books and supplies.

Payment Due Dates

To secure your registration, you must make payment by the scheduled due date located on your schedule/bill. This information can also be found in the course schedule book and online at <http://www.essex.edu/bursar>. ECC reserves the right to cancel all registrations where the minimum payment requirement has not been met. If your registration is cancelled, you can re-register in accordance to the registration calendar.

Payment Options

Payment in Full

Payment in full is accepted by cash, personal check, money order and credit or debit card (American Express, Visa/MasterCard and Discover cards). Payments can be made via our website or checks can be mailed or delivered to Essex County College, 303 University Avenue, Newark, New Jersey, 07102 Attn: Bursar’s Office. Please make sure that you place your student identification number in the memo field and that the check reaches the college by the due date to ensure classes are not dropped.

Payment Plan

ECC provides students with an easy to manage deferred payment plan. The benefits of using the payment plan include:

Plans available for all semesters except Winter Intersession

▷Plan allows payment in three installments for the Fall & Spring (each payment is 1/3 of term bill) and two payments during the Summer terms (each payment is 1/2 of term bill)

▷Plans available for any tuition amount or number of credits

▷Plans available for students receiving financial aid

▷Plans can be created directly from the college’s website at <http://www.essex.edu/bursar>

Employee Assistance Programs or Other Third Party Payments

Outside assistance through your job, church or other private source must be submitted to the Bursar Office. Visit the Bursar Office to determine if your employer’s tuition assistance plan is accepted at ECC. If an organization is making a payment on your behalf, make sure they submit your name and your ECC student ID number.

ECC Loan Program

Students who are unable to make their first deferred payment by the scheduled due date may avail themselves to borrow funds provided by Essex County College. The loan is equal to the amount of the first deferred payment and plan enrollment fee and repayment is due 30 days after the final payment of the deferred payment plan. For eligibility requirements please visit us online at <http://www.essex.edu/bursar> or **contact the Bursar’s Office at (973) 877-3099.**

Types and Sources of Financial Aid

The Financial Aid Office administers funds from federal and state sources in the form of grants, scholarships and employment, or a combination of all three. Applicant eligibility and program guidelines are determined by federal and state regulations. Students interested in applying for financial aid must file the Free Application for Federal Student Aid (FAFSA). **APPLY EARLY and APPLY ONLINE!** It is easy and processing results usually take 3-4 days. Apply at fafsa.gov, and remember to list the **ECC Federal School Code 007107** on the FAFSA. We recommend you file the FAFSA at least 60 days before you plan to enroll to allow sufficient time for the Financial Aid Office to review and process your application.

Grants/Scholarships

Is money that you do not have to repay, such as:

▷Federal Pell Grant

▷Federal Supplemental Educational Opportunity Grants (SEOG)

▷Educational Opportunity Fund (EOF 12 credits or more)

▷New Jersey Tuition Aid Grant (TAG 12 credits or more)

▷New Jersey Part-Time Tuition Aid Grant (PPTG 6-11 credits)

▷NJ Student Tuition Assistance Rewards (NJSTARS 12 or more credits)

▷Academic Competitiveness Grant

▷Federal Work-Study

Visit us online at <http://www.essex.edu/finaid> for more information on Financial Aid Programs.

Book Vouchers/Loans

If you have been awarded aid by the Financial Aid Office and you have funds remaining after your bill is paid in full, a Book Voucher will be posted on the ECC Student Portal online at mvecc.essex.edu. You may use the book voucher in our ECC Book Store (Main Campus and West Essex Campus) to purchase books and supplies for your classes. New students may be eligible for a Book Loan while their files are being reviewed. You will be notified via e-mail if you are eligible for a Book Loan. **This is a loan, but if you are awarded aid, the book loan will be paid from the funds you have been awarded. You are responsible for the repayment of your book voucher or loan, if you are not eligible for aid or if your aid does not cover any outstanding balance.**

Financial Aid Registration Hold

This service is available only to financial aid students who have:

- 1) Completed and filed the FAFSA at fafsa.gov and listed the **ECC Federal School Code 007107** on your FAFSA.
- 2) Submitted all required documents and forms to the Financial Aid Office, and you initially appear to be eligible for Pell
- 3) **Completed and signed the Financial Aid Hold Certification Form**

This means your registration will be protected from being canceled for non-payment and you must continue to attend your classes while we determine your eligibility for aid. Students who decide **not** to attend ECC must officially drop courses within the published refund period or they will be held responsible for full payment of tuition and fees, if they are not eligible for aid.