



TO: Adjunct Faculty – Credit Courses
FROM: Jeannette Robinson – Human Resources Director
SUBJECT: **ABP Pension Eligibility**

As a new adjunct faculty member at Essex County College, you are being notified of your eligibility for enrollment in the Alternate Benefit Program (ABP). **Enrollment is required by the State of NJ Division of Pensions and Benefits.** Under the ABP members contribute 5% of their base salary which is matched by an 8% employer contribution to a tax-deferred investment account.

The enrollment process requires you to complete the following forms:

1. Alternate Benefit Program Enrollment Application
2. Alternate Benefit Program Carrier Election and Allocation
3. **EMPLOYEES MUST** directly contact one of the six investment plan representatives to complete enrollment with your selected carrier. (An *Investment Carrier Comparison Guide* is enclosed for your review).

The six investment carriers with contact information are listed as follows:

AIG VALIC	William L. Phillips	732.460.1860	bill.phillips@aigretirement.com
AXA Financial	Michael Bassett	732.452.7289	michael.bassett@axa-advisors.com
The Hartford	Cynthia Obre	800.243.7782	cindy.obre@hartfordlife.com
ING	Jeanne Weaver	732-326-5621	jweaver@sacks-associates.com
Met Life	David Sharpe	800.492.3553 x28337	dsharpe2@metlife.com
TIAA-CREF	Peter Contini	800.732.8353	pcontini@tiaa-cref.org

The enclosed Alternate Benefit Program Enrollment Application and Alternate Benefit Program Carrier Election and Allocation forms are to be returned to Human Resources **no later than two weeks into the semester.** If you fail to do so you will automatically be enrolled in the default investment carrier which is (Met Life).

Should you have any questions regarding this communication you may contact the Human Resources Department at (973) 877- 3493 for assistance.

Your prompt attention to this matter is greatly appreciated.