

# Essex County College College Regulation

## REG 3-7 BUDGET ANALYSIS

**Purpose:**

To ensure the appropriate monitoring of College revenues and expenditures.

**Application:**

1. The Comptroller is charged with the responsibility of conducting a monthly budget analysis and forecasts of the College's grant operating fund to be reviewed by the Board of Trustees Finance Committee.
2. The budget analysis is being conducted to ascertain the overall financial position of the College, to identify uncommitted/unencumbered funds available to the College, and to identify accounts with spending patterns that could generate a year-end deficit.
3. In the event that a year-end deficit spending pattern is identified, the Comptroller shall notify the President and recommend corrective action for consideration by the College Cabinet.

|  |   |
|--|---|
| <b>Responsible Official(s):</b>                                  | <b>Reference(s):</b> <i>N.J.S.A.</i> 18A: 64A-12(o) |
| <b>Regulation History:</b> App. 10/93,<br>Rev. 10/01, 7/11, 3/17 | <b>Attachment(s):</b>                               |